



Harris County
Department of
Education

Monthly Investment Report

as of July 31, 2017
(unaudited)

Audio Briefing at:

<http://www.showme.com/sh/?h=spWH81A>



MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

As of July 31, 2017

- State compliance with state law, HCDE policy and investment strategy.
Texas Government Code, Section 2256, Public Funds Investment Act; and HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments
- Describe investment position at report date.
HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type
- State account or fund for each investment asset.
HCDE Investment Earnings Reports / PFC Investment Earnings Reports
- State book and market value for each investment asset at beginning and end of the period.
HCDE Inventory Report / PFC Inventory Report
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.
HCDE Inventory Report / PFC Inventory Report



MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT BY FUND BY TYPE

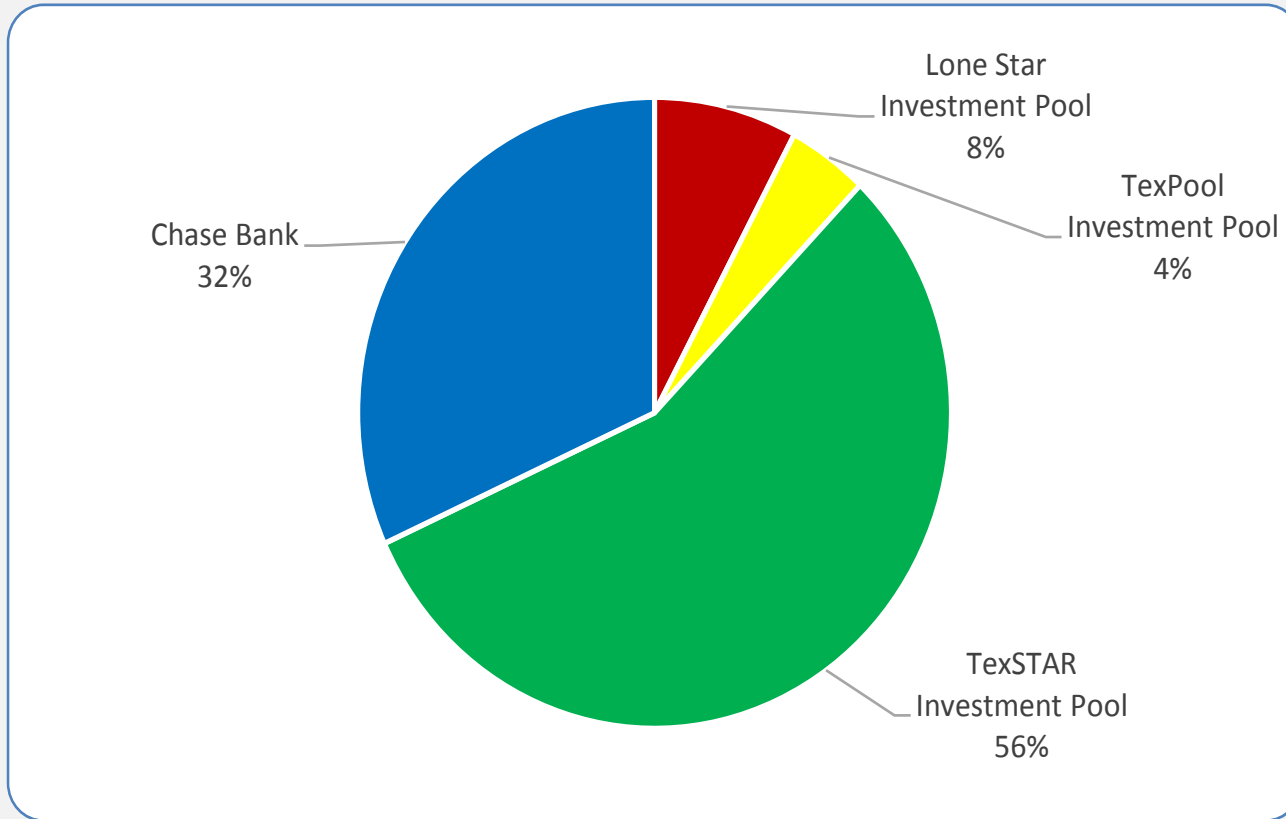
As of July 31, 2017

INVESTMENT TYPE	(A) GENERAL FUND	(B) RETIREMENT LEAVE FUND	(C) AGENCY FUNDS	(D) TOTAL HCDE (A)+(B)+(C)	(E) PUBLIC FACILITY CORPORATION	(F) TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,519,466	\$ -	\$ -	\$ 2,519,466	\$ -	\$ 2,519,466
TexPool Investment Pool	873,754	537,498	-	1,411,252	10,779,008	12,190,260
TexSTAR Investment Pool	18,085,595	-	-	18,085,595	-	18,085,595
Bank - Chase (Cash)	10,226,147	-	38,867	10,265,014	873	10,265,887
Bank of Texas - Investment	-	-	-	-	903,875	903,875
Totals	\$31,704,962	\$ 537,498	\$ 38,867	\$32,281,326	\$ 11,683,756	\$43,965,082

MONTHLY INVESTMENT REPORT (unaudited)

HCDE PORTFOLIO BY INVESTMENT TYPE

As of July 31, 2017

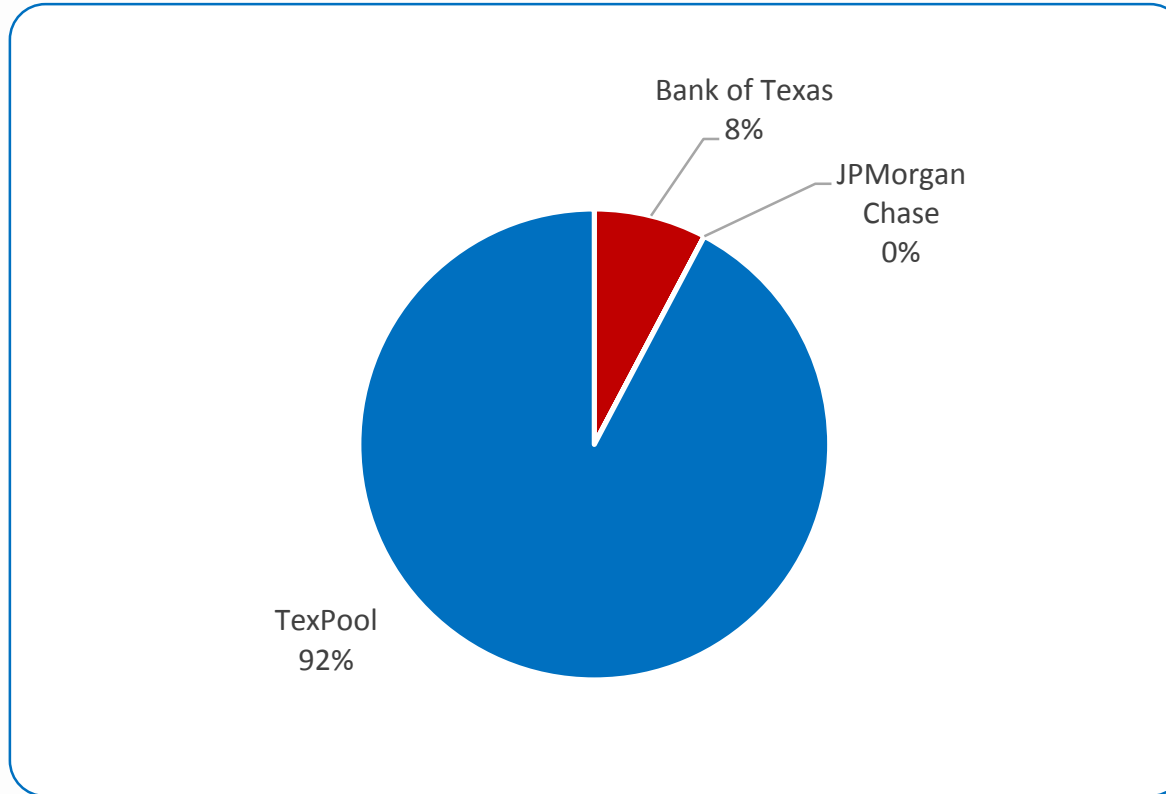


GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 10,265,014	32%
Investment Pools	22,016,312	68%
Totals:	\$ 32,281,326	100%

MONTHLY INVESTMENT REPORT (unaudited)

PFC PORTFOLIO INVESTMENT BY TYPE

As of July 31, 2017



PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	903,875	7.74%
Bank Money Market Fund Sweep	873	0.01%
TexPool Investment Pools	10,779,008	92.26%
Total	11,683,756	100%

MONTHLY INVESTMENT REPORT (unaudited)

HCDE INVESTMENT PORTFOLIO COMPARISON

As of July 31, 2016 and July 31, 2017

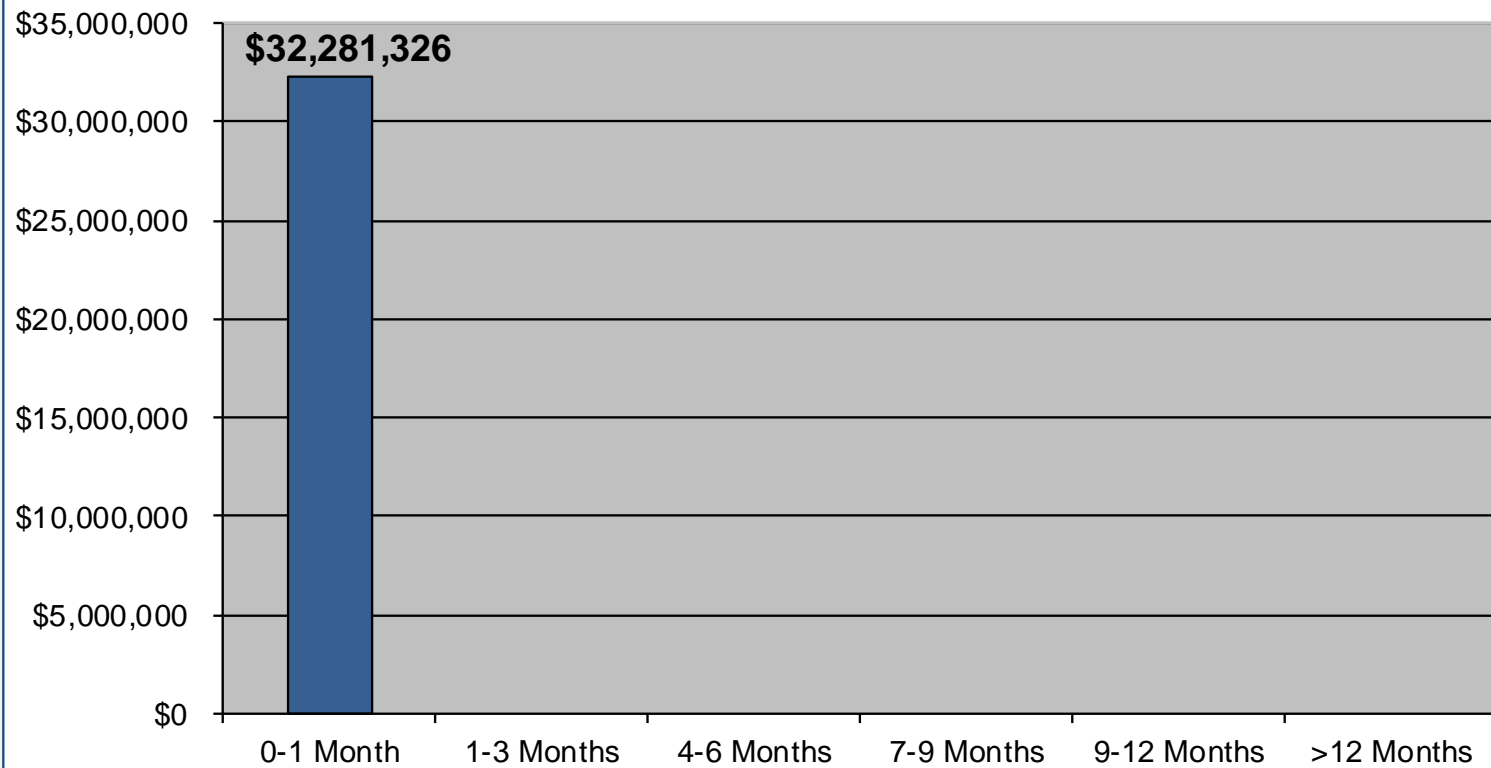
	FY 2016	FY 2017	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 2,505,072	\$ 2,519,466	\$ 14,394	1%
TexPool Investment Pool	1,402,990	1,411,252	8,262	1%
TexSTAR Investment Pool	17,590,814	18,085,595	494,781	3%
Bank - Chase (Cash)	9,801,770	10,265,014	463,244	5%
Total	\$31,300,646	\$32,281,326	\$ 980,680	3%
HCDE - Public Facility Corporation	31,103	11,683,756	11,652,653	37465%
Totals	\$31,331,749	\$43,965,082	\$12,633,333	40%

MONTHLY INVESTMENT REPORT (unaudited)

PORTFOLIO INVESTMENT MATURITY

As of July 31, 2017

HARRIS COUNTY DEPARTMENT OF EDUCATION
General Fund Portfolio by Maturity Dates
\$32,281,326 as of July 31, 2017



MONTHLY INVESTMENT REPORT (unaudited)

HCDE AND HCDE - PFC PORTFOLIO MARKET AND BOOK VALUE

As of July 31, 2017

HCDE	
Book value	\$32,281,326
Market Value	\$32,281,326
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 120,292
HCDE PFC	
Book value	\$11,683,756
Market Value	\$11,683,756
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 21,746

MONTHLY INVESTMENT REPORT (unaudited)

BEGINNING AND ENDING VALUES / WAM / YIELD

As of July 31, 2017

Beginning Book Value	\$ 33,716,292
Beginning Market Value	\$ 33,716,292
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 32,281,326
Ending Market Value	\$ 32,281,326
Earnings for Period	\$19,346
Change in Book Value	\$ (1,434,966)
Change in Market Value	\$ (1,434,966)
Ending Weighted Average to Maturity	1 Day
Period Average Yield	0.969%
Period Average Benchmark **	1.070%

** Benchmark - 13 Week Treasury Bill at Maturity

Note: The Department also maintained an average of \$10,350,251 during June 2017 to yield 0.02860% in earnings credit resulting in savings of \$2,306.88

MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT INTEREST RATES AND YIELD EARNED

FY2016-17 Compared to FY2015-16

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY15	FY16	FY16	FY17	FY15	FY16	FY15	FY16
SEP	-	-	.09-.10	.37 - .40	-	-	-	-
OCT	-	-	.09-.12	.38 - .41	-	-	-	-
NOV	-	-	.09-.13	.40 - .41	-	-	-	-
DEC	-	-	.11-.24	.40 - .48	-	-	-	-
JAN	-	-	.26-.30	.52 - .55	-	-	-	-
FEB	-	-	.30-.31	.53 - .56	-	-	-	-
MAR	-	-	.33-.35	.59 - .68	-	-	-	-
APR	-	-	.33-.37	.69 - .71	-	-	-	-
MAY	-	-	.33-.37	.73 - .80	-	-	-	-
JUN	-	-	.36-.39	.83 - .95	-	-	-	-
JUL	-	-	.36-.39	.95 - .98	-	-	-	-
AUG	-	-	.37-.40	-	-	-	-	-

Q&A

- ***

- I certify that the foregoing information is true and accurate to the best of my knowledge.
 - /s/ Jesus Amezcua, Ph.D., CPA, RTSBA Assistant Superintendent
 - /s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer